

INVESTING IN Students

ENSURING OPPORTUNITY
THROUGH SCHOLARSHIPS



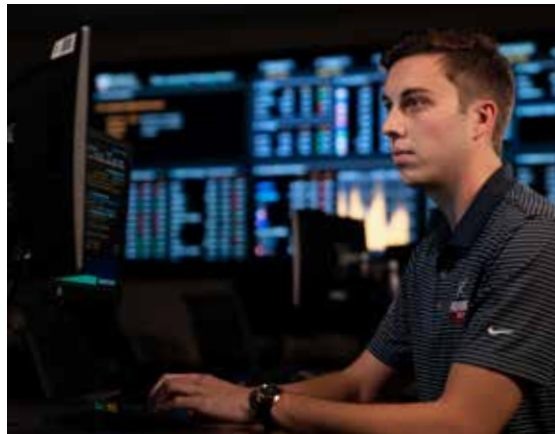


Our Students Make Us Who We Are

AT RICHMOND, WE BELIEVE IN BUILDING a community of learners as vibrant and diverse as the world around us. Through their distinct experiences and perspectives, our students bring an invaluable richness to the University. When evaluating these talented students for admission, we consider their academic achievements, their involvement in their community, their creativity, and their drive — but never their financial background. And, once an undergraduate student is admitted, we guarantee to meet 100% of their family's demonstrated need.

This commitment to being “need-blind” in admissions and meeting demonstrated need is a signature promise that sets Richmond apart. As we fulfill that promise, we also recognize that cost is a significant factor when students and their families are choosing their college or university home. We must ensure our Spiders have the peace of mind that they can afford a UR education regardless of their financial standing.

The University of Richmond awards \$77 million in scholarships annually — \$21 million of which is donor-funded. As we look to the future, no priority is more important than increasing support for talented and deserving students who may not otherwise have the means to afford the opportunities and promise of a Richmond education.





You Can Create OPPORTUNITY

PHILANTHROPY MAKES IT POSSIBLE for us to maintain and expand our commitment to a generous scholarship program. Scholarship aid alleviates the financial burden on our students, allowing them the freedom and time to immerse themselves in their studies, engage with the community, and build stronger relationships with their professors and peers. With your partnership, we can ensure that the best and brightest students are able to not only afford attendance at Richmond, but also to reach their full potential during their time here. In addition to supporting existing funds, here are two ways you can create opportunity at the University of Richmond:

<i>What can I fund?</i>	<i>How much do I need to give?</i>	<i>How much will be awarded each year?</i>
NAMED ENDOWED SCHOLARSHIP	\$1.5M (fully endowed)	Approximately 5% of the endowed fund's total value
	\$100,000 or more (one preference)	
	\$50,000 or more (unrestricted)	
NAMED ANNUAL SCHOLARSHIP	\$25,000 or more one-time gift (unrestricted) or \$5,000 or more for five consecutive years	Full amount of annual gift

- UR promises to meet

100%

of all demonstrated need for traditional undergraduate students
- More than half of*

Richmond undergraduate students are supported by scholarships
- Richmond is among only a handful of institutions offering both *need-blind admissions & a guarantee to meet all demonstrated need*



What Is the Difference Between a Named Endowed Scholarship and a Named Annual Scholarship?

Both named endowed and named annual scholarships are vital to eliminating financial barriers for our bright and ambitious students. Named endowed scholarships are invested through the University's endowment, grow over time, and support our scholars in perpetuity. Named annual scholarships are not invested, and therefore offer direct and immediate aid to current and incoming Spiders. Over the course of the five-year renewable commitment, gifts to named annual scholarships are used in full each year.



How Can I Establish a Scholarship?

There are a number of giving vehicles through which you can establish a scholarship at Richmond, including cash, securities, and donor-advised funds.

There are also several gift planning avenues available for establishing a future scholarship, including a charitable bequest through your will or trust, naming the University as a beneficiary of your retirement plans or life insurance policies, and life-income gifts such as charitable gift annuities and charitable remainder trusts. For more information on gift planning vehicles, please contact our Office of Gift Planning at giftplanning@richmond.edu or (804) 287-1864.

How are Students Selected for Scholarships?

Scholarships are awarded through the Office of Financial Aid based on demonstrated need. If a scholarship is established with any additional preference, the Office of Financial Aid will collaborate with the appropriate campus partners to determine the best recipient(s).



When Will My Scholarship Be Awarded?

Once fully funded, named endowed scholarships will be awarded the fall of the next calendar year. The amount of the award will be approximately 4.5% of the scholarship's book value. For example, if your scholarship is fully funded at \$100,000 in December, it will be awarded the following August at approximately \$4,500.

Gifts to named annual scholarships must be made before June 30 to be awarded the fall of that same year. Gifts made after June 30 will be awarded in the fall of the following calendar year. These gifts will be awarded in full.

What Happens After I Create a Scholarship?

Named endowed scholarship benefactors can expect to receive financial details regarding the scholarship's investment performance, reporting on the University's endowment as a whole, and, in most cases, information on or communication from their specific student recipient(s). Named annual scholarship benefactors can expect to receive reporting on a cohort of outstanding named annual scholarship recipients and their work at UR and in the community. All of our scholarship donors receive access to special events, unique opportunities to engage with UR's leadership, and communications for our community of benefactors.



*If you are ready to make your gift
or have questions about the process, please
contact the Office of Donor Relations at
donorrelations@richmond.edu or
(804)-289-8949.*

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